A Rare Chance For Investment

Eight Per Cent. Per Annum and No Taxes to Pay, Preferred Stock of the Brown-Ketchem Iron Weeks of Indianapolis offered in \$50 fo Shares at par, by the INDIANA TRUST COMPANY

AND THE UNION TRUST COMPANY.

The Lire, wn-Ketcham iron works, of Indianaprays, have issued \$100,000 of preferred stock, of aring an 8 per cent, cumulative div-Dayable May and November, in shares each. The stock is nontaxable and nona: sessable and has a preferential lien upon fall the property and assets of the company:, which is a large and successful prolast fifteen years it has constructed many the largest and finest buildings in the or Antry and its reputation is second to that of no other concern. The company has a larplus fund of \$50,000 and possesses a magnificent plant, capable of doing a much larger ness than the present capital allows. The siness has been examined in every branch by experts selected by the trust companies.

It is rarely that an opportunity to obtain such a remunerative investment is offered to the public. The reputation of the company and its substantial character, as well as the steadiness of its profits, give a guar-antee for the future seldom met with. This additional capital is to go into the business and will increase its ability to make money. denomination of the shares (\$50) makes his a convenient investment for persons of moderate means, while the return is larger Unan can be obtained in any other channel. Subscription books will close May 2, when allotment will be made. Subscriptions mus be accompanied by a certified check for 10 per cent. Upon all allotment of shares 15 per in installments of 25 per cent. on May 16,
June 1 and June 16, with 6 per cent. interest
on all deferred payments. Subscribers, how-

ever, may pay all upon allotment. Subscriptions will be received by the Indiana and Union Trust Companies, of Indian-apolis, or by the following banks: Indiana National, Indianapolis; Merchants' National, Lafayette; Fowler National, Lafayette; Na-tional Branch Bank, Madison; Citizens' Naional, Peru; Citizens' Bank, Frankfort; Cit-zens' Bank, Greenfield. The first 10 per cent. will be paid to the trust companies or bankers through whom the application is made, which will be returned if application is reected. The right is reserved to reject or refuce any application. Statements of particulars may be had or

Indiana Trust Co., Union Trust Co., Indianapolis, Ind.

THE L. A. KINSEY, CO. INCORPORATED. CAPITAL, \$25,000-FULL PAID.

Chicago Grain and Provisions, New York Stocks.

BRANCH-10 West Tenth St., Anderson, Inc Long Distance Telephone, 1375. 11 and 13 WEST PEARL STREET

TRADE FIRM

TENDENCY TO IMPROVEMENT NOTED DURING THE PAST WEEK.

Evidence of Foreigners Buying More Liberally-Local Market Not Wholly Satsifactory.

At New York yesterday money on call was easy at 214 per cent.; last loan, 21/2;

closed, 21/2. Prime mercantile paper, 41/2051/2 per cent. Sterling exchange was steady, with actual

usiness in bankers' bills at \$4.881/4@4.88% for mand and \$4.87%@4.87% for sixty days: posted rates, \$4.88@4.881/2 and \$4.89@4.911/2 commercial bills, \$4.86%. Bar silver, 67%c; Mexican dollars, 54c.

London bar silver closed at 31d per ounce. The exports of specie from the port of New York for the week amounted to \$543,140 in gold and \$984,484 in silver. The imports were: Gold, \$20,595; silver, \$801,121; dry goods, \$1,714,399; general merchandise, \$7,183,-

The New York weekly bank statement shows the following changes:

tatement of the associated banks of New was heavy, and that the banks gained sevas. New York exchange commands emium in large Western and South-s. New England banks have been borrowers in this market than for | more welcome and invigorating than after some time past. The increase in the loan a prolonged and depressing winter, such item is a favorable indication and follows the reduction in interest rates. The demand roads are being opened; seed time is at Berkeley, No. 60, 8c; Cabot, 6c; Capital, 5c; for commercial paper has been much more active and the decline in rates continues. The indications do not point to higher money rates; in fact, the opposite is to be expected, as foreign loans in this market are being freely made. It should be remembered also that the postponement of gold exports in the face of European buying, means smaller ultimate shipments. Every force at work, therefore, is in the direction of a continued ease in the money market, but it can be sustained at almost a fixed price by the manipease in the money market, but it can be sustained at almost a fixed price by the manipulation of the treasury deposits now in the depository banks. The feeling is certainly one of greater confidence." Total sales of stocks were 133,000, including: American Tobacco, 3,200; American Sugar, 57,000; Baltimore & Ohio, 5,300; Distiling, 6,700; Louisville & Nashville, 4,000; Missouri Pacific, 4,000; St. Paul, 10,800; Union Pacific, 5,000; W. & L. E., 4,900.

Pacific, 5,000; W. & L. E., 4,000.

ACTIVITY IN STOCKS.

Saturday's New York stock market was above the recent half holiday average in recent at a course of prices was point of activity. The course of prices was reactionary, chiefly in sympathy with Sugar. The stock mentioned figured for almost one-half of the dealings. The erratic range of this specialty bore evidence of adroit professional manipulation. The initial prices were fractionally above Friday's final sales, Sugar leading with a gain of almost a point. This improvement was of almost a point. This improvement was only momentary, but at the lower range effective support was advanced, and the stock rallied 13/2, to 123% per cent. A subuent reaction occurred under heavy selling to 121%. In addition to the liquidation there was free selling for short account on Washington advices Intimating the probability of the introduction of a bill in the Senate at Washington providing for the repeal of the 1/2 cent differential. The presserie against the railway list was marked in some instances, clearly reflecting the realization of profits accruing from the advance. The grangers, Louisville & Nashville, Tobacco, Tennessee Coal and Missouri Pacific were prominent in the reactionary movement, yielding about 1 per cent, each. In the closing dealings there was a general fractional rally on covering of shorts. Sugar and Tobacco recov-

ered an exceptional 11s per cent. each. The closing was steady at improvements noted, with net changes recording general fracsided tendency toward improvement in stock prices was noted during the week, and, although the advance was checked at times by the inevitable realization of profits attending a continued movement in prices, the undertone was fairly firm throughout. Commission house business broadened considerably and purchases on a large scale were made in the early dealings for London ac-count. At times the speculation verged on positive buoyancy. The foreign demand for first-class bonds was especially noteworthy and large blocks of the speculative issues were also taken. This condition, in view of ber of favorable developments, affecting our railway securities, was the logical outcome of the congestion of capital, both in this country and in London, where con-sols advanced to almost unprecedented fig-ures. This accumulation of funds has

regarding the crop outlook and substantial progress made towards closing up the reorganization proceedings of several important bankrupt systems imparted a confident tone. In financial circles, at home and abroad, there is also expectation of unequivocal gold standard platforms by leading political parties. Another consideration which has been brought to hear on the speculation is the brought to bear on the speculation is the prospect of an early adjournment of Congress. The influences mentioned counteracted the extensive realizations and selling vival of disturbing assumptions regarding

the outcome of the Venezueian negotiations. WALL STREET NOT FRIGHTENED. at all seriously. Chicago advices indicating heavier grain receipts and expectations of an early corn movement on an extensive scale, encouraged purchasers of grangers, in which group the best prices of the present rise were recorded. The unqualified success of the Northern Pacific reorganization and intimations of favorable progress in several other important prop-erties served to bring the railway list out of the rut on which it had been held. The Gould and Vanderbilt shares were prominent in the dealings, with decided favorable sympathetic influence on the other shares. Foreign exchange conditions were not a speculative factor, owing to the fact that rates ruled below the call shipping point. A small amount of gold was shipped on special transactions. The high priced industrial shares were the especial features of the trading. Baltimore & Ohio broke sharply on a re-vival of unfavorable reports regarding the previous mismanagement of the property, and the expectation of an immediate issue and the expectation of an immediate issue of receivers' certificates on a large scale. Consolidated Gas advanced 3½ per cent. early, to 164, but receded to 159% subsequently, with a final rally to 163. The pool in Sugar was extremely active and marked the stock up to 126%. Later, however, heavy realizing, the rapid progress of the German sugar bounties bill and apprehension of unfavorable legislation induced a net decline of 2% per cent. Tobacco was affected by the application for an injunction restraining the payment of the 29 per cent. scrip dividend. payment of the 20 per cent. scrip dividend, and after an early rise to 75, against 71, the previous week's close, the stock declined on heavy sales to 69%. Covering by shorts caused a rally to 73, and realizations a reaction to 70%. The closing was at 71%. The market generally felt the influence of profit taking in the closing dealings, but the profit taking in the closing dealings, but the recessions were material in only a few instances. For the week most leading railway stocks show liberal net gains. The aggregate sales were 1,391,322 shares.

Bonds ruled slightly lower to-day, in sympathy with the concessions in the share list.

Trading was in good volume, the sales amounting to \$620,000. The bond market during the week advanced on an increased scale of activity. Foreign houses bought liberally, ing the week advanced on an increased scale of activity. Foreign houses bought liberally, and substantial domestic investment purchases imparted a tone of decided strength. The Northern Pacific issues were the features, and advanced sharply on the success of the reorganization. Spasmodic spurts of activity at higher prices were noted in sevat higher prices were noted in eral of the usually inactive mortgages. The

Government bonds were strong and active on investment buying. The sales were \$617,-000, largely of the new fours. State issues were less inactive than usual. General improvements in prices occurred on sales of The following table, prepared by L. W. Louis, Room 13, Board of Trade, shows the range of quotations:

Central Pacific 171/2 171/2 171/2

Chicago & Alton...... 821/4 821/4

Cotton Oil Delaware & Hudson...

lissouri Pacific 291/6 291/6

Rock Island 7278 731/4 St. Paul 78% 78%

S. Fours, new, coup

in all lines of enterprise, and it is never

ket. Wall street always anticipates the future, and just now it is engaged in the laudable occupation of looking on the brighter side of affairs and administering a

timely rebuke to the chronic grumblers, as well as a stimulating tonic to the timid

"At the same time the present rise in

ing his utmost to insure a sound money plank in both of the forthcoming national

conventions. In no other way can univer-sal disaster be averted, and the growing realization of this fact gives some aid to

realization of this fact gives some aid to reviving hope. As we well know, the threatened breakdown of our currency system and the outbreak of jingo-ism have together caused the withdrawal of hundreds of millions of capital from the United States. Just as soon

as the country puts itself right again on these questions just so soon will the cur-

ital will seek American investments with greater willingness than before. British

consols at 114 are very emphatic testimony of the abundance of cheap capital. Quite probably speculation and other influences

have carried consols above their normal value; yet making allowance for all such influences it is evident that immense sums

of money are held in Europe for safe and more profitable investments. It is our own

fault that these funds are not coming this way, and that we are not sharing the prosperity now experienced in Great Britain.

"Gold exports are much smaller than ex-

pected, and the outward movement usual at this season seems to be small. The reasons

simply are that the trade balance is running much more favorably than a year ago;

for exports are increasing and imports di-minishing, while our indebtedness abroad has already been reduced to a minimum.

Should the present efforts of the interna-tional bankers towards creating a better feeling respecting American securities prove successful, that, too, will have a favorable

bearing on the exchange market, provided

London buys our stocks and bonds with more

freedom, as now seems the disposition. The treasury reserve is already very high, so that the prospects of malier gold exports than last year relegates all doubts on that

score to the distant future. Railroad affairs

ments in this direction are not improba

nerally are in more satisfactory shape, organization matters are making satis-ctory progress, and favorable develop-

Pullman Palace 12%

Wells-Fargo Express..

Erie pref

linois Central

Poultry-Hens, 6c; springs, 6c; cocks, c; turkey hens, 10c; old hens, 8c; toms, 8c; ld toms, 7c; ducks, 8c; geese, 4@6c.

Butter-Choice country, 6@8c.

Eggs-Shippers paying 7½@8c for fresh Honey-16@18c per lb.

Beeswax-20c for yellow; 15c for dark.

Wool-Medium washed, 12c; fine merino,
unwashed, 10c; tub-washed, 20@23c; burry
and unmerchantable, 5c less. Open- High- Low- Clos-ing. est. est. ing. Adams Express American Express Feathers-Prime geese, 20@23c per mixed duck, 20c per lb. Atchison 16 16% Baltimore & Ohio..... 17% 17%

HIDES, TALLOW, ETC. Green-salted Hides-No. 1, 54c; No. 2, 44c; No. 1 calf, 6c; No. 2 calf, 44c. Green Hides-No. 1, 4c; No. 2, 3c. Grease-White, 34c; yellow, 23c; brown, Tallow-No. 1, 3c; No. 2, 2½c. Bones-Dry, \$12@13 per ton. THE JOBBING TRADE.

Saturday's Bank Clearings.

At New Orleans—Clearings, \$1,378,432.
At St. Louis—Clearings, \$2,600,904; bal ances, \$555,752. Money 6@8 per cent. New York exchange \$1 premium bid; \$1.10 asked.

At Memphis-Clearings, \$330,320; balances,

At Baltimore-Clearings, \$2,098,016; 'ba'

At Philadelphia-Clearings, \$9,486,450; bal

At New York-Clearings, \$92,895,717; bal

At Boston-Clearings, \$13,752,316; balances

LOCAL GRAIN AND PRODUCE.

Trade Improving, but Below Expecta-

tions-Prices More Unsettled.

Trade for the week ending April 25 was

fairly satisfactory, with more than the

usual number of fluctuations. In staple gro-

ware men, leather dealers and iron mer-chants had a very fair week's business.

is between seasons and little on the market

to sell. But few strawberries are coming in and prices are high. Radishes, onions,

asparagus and such articles are in large supply and selling low for so early in the

The local grain market was more active

Poultry and Other Produce.

(Prices paid by shippers.)

At Cincinnati-Clearings, \$1,505,150.

ances, \$315,326.

ances, \$1,367,450.

ances, \$5,394,692.

(The quotations given below are the selling prices of the wholesale dealers.) Candies and Nuts.

Candles—Stick, 61/2c per lb; common mixed, 51/2c per lb; G. A. R. mixed, 7c; Banner stick, 10c; cream mixed, 61/2c; old-time mixed, 71/2c. Nuts—Soft-shelled almonds, 12@16c; English walnuts, 12c; Brazil nuts, 10c; filberts, 11c; peanuts, roasted, 6@7c; mixed nuts, 11 Coal and Coke.

The following are the prices on coal and Anthracite coal, \$7 per ton; Pittsburg lump, \$4; Brazil block, \$3; Winifrede lump, \$4; Jackson lump, \$4; Greene county lump, \$2.75; Paragon lump, \$2.75; Greene county nut, \$2.50; Blossburg coal, \$4.50; crushed coke, \$3.25 per 25 bu; lump coke, \$2.75; foundry coke, \$6 per

Peaches—Standard 3-pound, \$1.50@1.75; 3-pound seconds, \$1.10@1.30; 3-pound pie, 80@ 90c; California standard, \$1.75@2; California seconds, \$1.40@1.50. Miscellaneous—Blackberries, 2-pound, 65@70c; raspberries, 2-pound, 90@95c; pineapple, standard, 2-pound, \$1.25@1.35; choice, \$2@2.50; cove oysters, 1-pound, full weight, \$1.60@1.70; light, \$1.10@1.20; string beans, 70@90c; Lima beans, \$1.10@1.20; peas, marrowfats, 85c@\$1.10; early June, 90c@\$1.10; lobsters, \$1.85@2; red cherries, 90c@\$1; strawberries, 90@95c; salmon, 1-pound, \$1.10@1.20; 3-pound tomatoes, 75@85c.

Alcohol, \$2.44@2.60; asafetida, 25@30c; alum, 24@4c; camphor, 65@70c; cochineal, 50@55c; chloroform, 65@70c; copperas, brls, 40@60c; cream tartar, pure, 30@32c; indigo, 65@80c; licorice, Calab., genuine, 30@40c; magnesia, carb., 2-oz, 25@35c; morphine, P. & W., per oz, \$1.75@2; madder, 14@16c; oil, castor, per gal, 93c@\$1; oil, bergamot, per lb, \$2.75; oplum, \$2.35; quinine, P. & W., per oz, 42@43c; balsam copabia, 50@60c; soap, castile, Fr., 12@16c; soda, bicarb., 44c@6c; salts, Epsom, 4cc; sulphur, flour, 5cc; saltpeter, 8cc; iodide potassium, \$3cc; bromide potassium, 45cc; chlorate potash, 20c; borax, 12cc; iodide potassium, \$3cc; carbolic acid, 22cc; iodide potassium, \$3cc; bromide potassium, 45cc; chlorate potash, 20c; borax, 12cc; labrador, 60c; West Virginia lubricating, 20cc; miners', 45c; lard oils, winter-strained, in brls, 60c per gal; in half brls, 3c per gal extra.

Cumberland, 61/2c; Dwight Anchor, Fruit of the Loom, 7c; Farwell, Fruit of the Loom, 7c; Farwell, 6½c; Fitchville, 5¾c; Full Width, 5½c; Gilt Edge, 4¾c; Gilded Age, 4½c; Hill, 6¼c; Hope, 6¼c; Linwood, 6¾c; Lonsdale, 7c; Peabody, 5½c; Pride of the West, 11c; Ten Strike, 5½c; Pepperell, 9-4, 16c; Pepperell, 10-4, 18c; Androscoggin, 9-4, 17c; Androscoggin, 10-4, 19c. droscoggin, 9-4, 17c; Androscoggin, 10-4, 19c.

Brown Sheetings—Atlantic A, 6c; Argyle, 5c; Boott C, 5c; Buck's Head, 5%c; Clifton CCC, 5%c; Cinstitution, 40-inch, 6%c; Carlisie, 40-inch, 7%c; Dwight's Star, 7%c; Great Falls E, 6c; Great Falls J, 4%c; Hill Fine, 6%c; Indian Head, 6c; Pepperell R, 5%c; Pepperell, 9-4, 14%c; Androscoggin, 9-4, 15%c; Androscoggin, 10-4, 17c.

Prints—Allen dress styles, 4%c; Allen's staples, 4%c; Allen TR, 6c; Allen's robes, 5c; American indigo, 4%c, Arnold LLC, 6%c; Cocheco fancy, 4%c; Cocheco madders, 4%c; Hamilton fancy, 5c; Manchester fancy, 5c; Merrimac fancy, 5c; Merrimac pinks and purples, 5%c; Pacific fancy, 5c; Simpson fancy, 5c; Simpson Berlin solids, 5c; Simpson's oil finish, 6c; Simpson's grays, 5c; Simpson's mournings, 5c; American shirting, 3%c.

Ginghams—Amoskeag staples, 5c; Amoskeag Persian dress, 6c; Bates Warwick, dress, 5%c; Lancaster, 5c; Lancaster Normandies, 6c; Whittenton Heather, 6c; Calcutta dress styles, 4%c.

cutta dress styles, 4½c. Kid-finished Cambrics—Edwards, Warren, 31/40; Slater, 31/40; Genesee, 33/40; Grain Bags-Amoskeag, \$11.50; American, \$11.50; Franklinville, \$13.50; Harmony, \$11; Stark, \$14.50.

Tickings-Amoskeag ACA, 10½c; Conestoga BF, 12½c; Cordis 140, 9½c; Cordis FT, 10c; Cordis ACE, 11½c; Hamilton awnings, 9c; Kimono fancy, 17c; Lenox fancy, 18c; Methuen AA, 10c; Oakland AF, 5½c; Portsmouth, 11c; Susquehanna, 13c; Shetucket SW, 6½c; Shetucket F, 7c; Swift River, 5½c.

Flour. Straight grades, \$3.75@4; fancy grades, \$4@ .50; patent flour, \$4.75@5; low grades, \$2.75

Groceries.

Sugars—City prices—Cut loaf, 6.35c; dominoes, 6.35c; crushed, 6.35c; XXXX powdered, 6.10c; powdered, 5.98c; cubes, 5.98c; extra fine granulated, 5.85c; coarse granulated, 5.85c; fine granulated, 5.73c; granulated, 5.73c; mold A, 5.98c; diamond A, 5.73c confectioners' A, 5.60c; 1 Columbia A—Keystone A, 5.35c; 2 Windsor A—American A, 5.35c; 3 Ridgewood A—Centennial A, 5.29c; 4 Phoenix A—California A, 5.23c; 5 Empire A—Franklin B, 5.17c; 6 Ideal golden ex. C—American B, 5.04c; 7 Windsor ex. C—American B, 5.04c; 8 Ridgewood ex. C—Centennial B, 4.98c; 9 yellow ex. C—California B, 4.85c; 10 yellow C—Franklin ex. C, 4.85c; 11 yellow—Keystone ex. C, 4.79c; 12 yellow—American ex. C, 4.73c; 13 yellow—Centennial ex. C, 4.67c; 14 yellow—California ex. C, 4.35c; 15 yellow, 4.10c.

Coffee—Good, 19@20c; prime, 20@21c, strict-ly prime, 22@23½c; fancy green and yellow, 24½@25c; Java, 28@32c. Roasted—Old government Java, 32½@33c; golden Rio, 25c; Bourbon Santos, 25c; Gilded Santos, 25c; prime Santos, 24c; package coffees, 21.88c.

Flour sacks (paper)—Plain, 1-32 brl, per 1,000, \$4.25; 1-16 brl, \$6.50; ½-brl, \$10; ½-brl, \$20; No. 1 cream, plain, 1-32 brl, per 1,000, \$4.25; 1-16 brl, \$6.50; ½-brl, \$10; ½-brl, \$20; No. 1 cream, plain, 1-32 brl, per 1,000, \$7; 1-16 brl, \$8.75; ½-brl, \$14.50; ½-brl, \$28.50. Extra charge for printing.

Sait—In car lots, 90@8c; small lots, \$1.05@1.10c. Pepper, 10@18c; allspice, 10@15c; 15@20c; cassia, 12@15c; nutmegs, 65@

asses, fair to prime, 20@30c; choice, 35@40c; Railroad earnings in March were somewhat inting; but some improvement may be looked for even if trade shows only a partial revival; and as the corn crop is inally beginning to move that must inevitably increase future earnings. The easier rates for money and better market for commercial paper are also indications of the

lasses, fair to prime, 20030c; choice, 25040c; syrups, 18020c.

Beans—Choice hand-picked navy, \$1.1001.20 per bu; medium hand-picked, \$1.1001.20; limas, California, 5051/2c per lb.

Shot—\$1.3001.35 per bag for drop.

Lead—61/207c for pressed bars.

Woodenware—No. 1 tubs, \$606.25; No. 2 tubs, \$5.2505.50; No. 3 tubs, \$4.2304.50; 3-hoop pails, \$1.4001.50; 2-hoop pails, \$1.1501.20; double washboards, \$2.2502.75; common washboards, \$1.2501.50; clothes pins, 40050c per box. general improvement upon which the present rise in stocks is based." per box.

Wood Dishes—No. 1, per 1,000, \$2.50; No. 2, \$3: No. 3, \$3.50; No. 5, \$4.50.

Twine—Hemp, 12@18c per lb; wool, 8@10c; flax, 20@30c; paper, 25c; jute, 12@15c; cotton, At Chicago-Money easier; on cali, 6 per cent.; on time, 6@7 per cent. New York exchange at 70c premium. Sterling, posted rates, on demand, \$4.90; sixty days, \$4.89. Clearings, \$12,764,273. Iron and Steel.

Bar Iron—1.50@1.60c; horseshoe bar, 2½@ | weather was the burning question in the cast steel, 9@ilc; tire steel, 2½@3c; spring | wheat pit, and it looks as if rain or no rain steel, 41/2/goc. Leather. Leather—Oak sole, 30@35c; hemlock sole, 25@31c; harness, 31@4.c; skirting, 24@41c; single strap, 44c; black bridle, per doz, \$70@85; fair bridle, \$80@90 per doz; city kip, 60@70c; French kip, 90c@\$1.20; city calfskins, 90c@\$1.10; French calfskins, \$1.20@2.

Nails and Horseshoes. Steel cut nails, \$2.25; wire nails, \$2.65 rate. Horseshoes, per keg, \$3.50; mule shoes, per keg, \$4.50; horse nails, \$465 per box. Barb wire, galvanized, \$2.40; painted. \$2.

Provisions.

Bacon-Clear sides, 40 to 50 lbs average, 6½c; 30 to 40 lbs average, 6½c; 20 to 30 lbs average, 6¾c. Bellies, 25 lbs average, 5¾c; 14 to 16 lbs average, 6½c; 10 to 12 lbs average, 6½c; 12 to 16 lbs average, 6½c; 8 to 10 lbs ceries prices have ruled firm except on a few articles. Sugars and coffees are strong. Dry goods showed but few changes the last week, and the dry goods houses had the best week's business of this month. Hard-

6½c; 12 to 16 lbs average, 6½c; 8 to 10 lbs average, 6½c.

Hams—Sugar-cured, 18 to 20 lbs average, 10½c; 15 lbs average, 10½c; 12½ lbs average, 11c; 10 lbs average, 11½c; block hams, 10½c; all first brands; seconds, ½c less. California hams, sugar-cured, 10 to 12 lbs average, 6½c; boneless hams, sugar-cured, 7½g8c.

Dry-salted Meats—Clear sides, about 50 to 60 lbs average, 5½c; 35 to 40 lbs average, 6½c; 20 to 30 lbs average, 6½c; clear bellies, 20 to 30 lbs average, 5½c; 18 to 22 lbs average, 5½c; 12 to 16 lbs average, 5½c.

Breakfast Bacon—Clear firsts, 10c; seconds, 9c. chants had a very fair week's business. The provision market is rather quiet and prices weak. The hide market is under a cloud. The new clip of wool is beginning to come in, and is of excellent quality, but local dealers will pay only 12 cents for medium. Poultry, eggs and butter have been on the decline all week, but will hardly go much lower. On Commission row a fair volume of business was transacted when it is taken into consideration that it is between seasons and little on the market

Lard-Kettle-rendered, in tierces, 61/20; pure lard, 6c. Shoulders-English-cured, 12 lbs age, 64c; 12 to 16 lbs average, 64c.

Pickled Pork—Bean pork, clear, per brl,
200 lbs, \$12; rump pork, \$10. Produce, Fruits and Vegetables.

Cranberries-\$2.25 per box. Bananas-Per bunch, No. 1, \$1.75@2; No. than in the preceding week, yet, summing up all transactions, they were far from what Indianapolis should be doing as a grain market. The week closed with track bids ruling as follows:

Wheat—No. 2 red, 67½c; No. 3 red, 65@66c; Cabbage-Florida cabbage, \$2.25@2.50 pe Cheese-New York full cream, 10@12c; skims, 6@8c per lb.

Kale—75c@\$1 per brl, according to quality.

Lemons—Messina, choice, \$3@3.25 per box; fancy lemons, \$3.75.

Apples—Common, \$2.50 per brl; choice apples, \$2.50@3.50; fancy stock, \$4.50@5.

Oranges—California navels, \$3.50@4 per box; seedlings, \$2.75@3. Onions-Red and yellow, \$1.75@2 per brl; white, \$2.25; Spanish onions, \$1.25 per crate; Hay-No. 1 timothy, \$13@14; No. 2, \$10@ 12.50; No. 1 prairie, \$9.50@10. Bermuda onions, \$1.75 per crate,
Potatoes—23@25c per bu.
Celery—California, 90c per dozen; New

Orleans, 60c per dozen. Sweet Potatoes—Cobdens, \$3.25@3.50 trl; Kansas, \$3 per brl; Kentucky, \$2.75@3 per

Lettuce—8@10 per lb. Cucumbers—\$1 per dozen. Early Ohio seed potatoes, 50c per Rose, 40c per bu. n Sets-Yellow, \$2.75 per bu; white, \$3.25 per bu. New Tomatoes-Florida, \$4.50@5 per six-Seed Sweet Potatoes-Eastern Jersey, \$3 per bri; Southern, \$2; .ed Jerseys, \$3.50. Cocoanuts-50c per dozen.

Clover—Choice recleaned, 60 lb, \$4.40@4.50; prime, \$4.50@4.75; English, choice, \$4.50@4.75; prime, \$4.75@5; alsike, choice, \$5.25; alfalfa, choice, \$5.50@6; crimson or scarlet clover, \$3.25@3.50; timothy, 45 lbs, choice, \$1.75@1.80; strictly prime, \$1.70@1.80; fancy, Kentucky, 14 lbs, \$1@1.10; extra clean, 70@90c; orchard grass, extra, \$1.50; red top, choice, 80c@\$1.50; English blue grass, 24 lbs, \$1@1.50. Tinners' Supplies.

Best brand charcoal tin, IC, 10x14, 14x20, 12x12, \$5.50@6; IX, 10x14, 14x20, 12x12, \$7@7.50; IC, 14x20, roofing tin, \$4.50@6; IC, 20x28, \$9@10; block tin, in pigs, 19c; in bars, 20c. Iron—27 B iron, \$3; C iron, 30c; galvanized, 75 per cent. discount. Sheet zinc, 6@61/2c. Copper bottoms, 21c. Planished copper, 20c. Solder, 11 Window Glass.

Price per box of 50 square feet. Discount, and 10. 6x8 to 10x15-Single: AA, \$7; A, \$6.50; B \$6.25; C, \$6. Double: AA, \$9.50; A, \$8.50; B 11x14 and 12x18 to 16x24—Single: AA, \$8: A, \$7.25; B, \$7. Double: AA, \$10.75; A, \$9.25; B, \$9.50. 18x22 and 20x20 to 20x30—Single: AA, \$10.50; A, \$9.50; B, \$9. Double: AA, \$14; A, \$12.75; 15x36 to 24x30—Single: AA, \$11.50; A, \$10; B, \$9.25. Double: AA, \$15.25; A, \$13.75; B, 26x28 to 24x36-Single: AA, \$12; A, \$10.50 B, \$9.50. Double: AA, \$16; A, \$14.50; B \$12.25. 26x34, 28x32 and 30x30 to 26x44—Single: AA, \$12.75; A, \$11.75; B, \$10.25. Double: AA, \$17.25; A, \$15.50; B, \$14. 26x46 to 30x50—Single: AA, \$15; A, \$13.50; B, \$12. Double: AA, \$19.75; A, \$18; B, \$16. 30x52 to 30x54—Single: AA, \$16.50; A, \$14.75; B, \$12.25. Double: AA, \$21.60; A, \$19.75; B, 34x58 to 34x60—Single: AA, \$17.25; A, \$15.75; B, \$14.50. Double: AA, \$22.75; A, \$21.25; B,

30x60 to 40x60—Single: AA, \$19; A, \$16.75; B, \$15.75. Double: 1 AA, \$25.50; A, \$23; B, \$22. REAL-ESTATE TRANSFERS.

Seven Transfers, with a Total Consideration of \$4,700. corder's office of Marion county, Indiana, for the twenty-four hours ending at 5 p. m. April 25, 1896, as furnished by Theo. Stein abstracter of titles, corner of Market and Pennsylvania streets, Indianapolis, Suite 229, first office floor, The Lemcke. Tele-

Edward H. Hallett to Christopher Weeber, lots 258 and 259, in Bradley et al.'s East Washington-street addi-John F. Burnett to Della Hays, lct 209, in Vajen's South Brookside addition.. Jacob Becker to Robert P. Weakley, lot 4, in Becker's West Washingtonstreet addition Charles F. White to Arnold W. Dalzell, lot 7, in Ketcham Place

Jacob J. Lowes to William R. Lowes and wife, part west half northwest quarter section 22, township 14, range 5 Zarelda Wright to William T. Proctor, lot 23, in Wright & Bowers's subdivision of square 14, southeast addition

Transfers, 7; consideration......\$4,700

Favors a Ballot for President. To the Editor of the Indianapolis Journal: I have read the Journal pro and con touching the question of instructions to national delegates at the State convention. We voters have intrusted the power of selection to the State delegates. These delegates represent us in carrying out that article of our party faith, "a free vote and a fair count," in the matter. Each delegate should faithfully reflect the sentiments of those who chose him. It is not an easy matter for each delegate to keep posted on changes of sentiment. An opinion once formed and expressed is presumed to continue until some proof of a change of sentiment appears. Hence, a free, fair and full expression of choice by delegates from every part of every county would surely reflect the sentiments of the members of the party. Of this sentiment the national delegates should be informed. I would favor a ballot direct for a presidential candidate by the members of the State convention, and nothing more. This would fairly show the status of opinion on May 7, 1836. This expression before delegates were selected would be a hint to honorable members of the party of the conditions then existing the party of the conditions then existing. I would be opposed to a resolution of instructions, but would favor a bailet, so that each person voted for would know the comparative strength of his country's call in Hoosierdom.

S. P. THOMPSON.

Offended Dignity.

Hoosierdom. Rensselaer, April 25.

Detroit Free Press. A tourist going through a southern rural region went into a little red brick courthouse in a town of about 200 inhabitants. A case of larceny was on trial before a long, sallow, yellow-bearded man who was "the haired, beiligerent looking man, became greatly excited while giving his testimony, and began to use some extremely profane language whereupon the "jedge" brought his fist down heavily on his pine table desk "Have a keer what kind o' langwidges you use in this here court, Leon Shanks!

FINE CROP WEATHER

SENDS EVERYTHING TUMBLING ON THE CHICAGO MARKETS.

Wheat Fell Off Nearly a Cent. Corn and Oats Easier and Lard Broke All Low-Record Marks.

CHICAGO, April 25. - The prospective

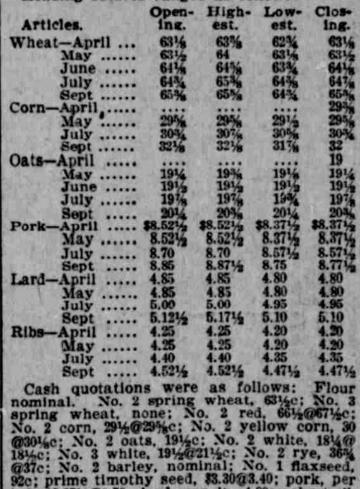
in the far Northwest, and hot, dry weather in the winter wheat country, or cooler, slowly ripening conditions might govern the market fluctuations for some time to come. The closing price for July was 64%c, against 65@65%c yesterday. Corn and oats were easier, and provisions broke previous low price records for the season. In wheat there was just a fair tra '- and moderately active market, prices having a %Glc range. The feeling developed was easier, and lower prices ruled early and fair recovery occurred later, the close showing a loss of 1/6%c. The price was influenced some at the start by the rather easy tone of

cables, they coming unchanged in price, which, in face of the rise on this side, was disappointing, as was the total exports from both coasts for the week. Weekly clearings were the smallest since June 18, 1895-1,286,000 bu, against 2,017,000 bu last week and 2,431,000 bu for the same period in 1895. The weather map showed better conditions in the Northwest than for some time, being clear and warm, with only a trace of rain. July was quite freely offered in a professional way, and prices gradually sold off. Values were steadied by the moderate Argentine ship-

There was a moderate trade in corn and somewhat easier market, though the undertone was steady and final figures showed but 16c loss. Corn sympathized with wheat to a noticeable extent. Trade was chiefly in the way of changing. Shippers took May and sold September, the difference being

There was not as large a trade in oats, with most of it changing from May to July at 1/2%c difference. May showed the most weakness, declining 4c, and closed at almost the bottom. July was rather steady, but closed 1/6 1/4c lower and September 1/4c lower. market had no help from the little ones. Provisions were sick, or at least the holders of the goods were feeling that way, judging from the way they were throwing up their holdings. Hog receipts were 5,000 over the estimates for the day, and 140,000 are expected at next week's run. In addition, packers reported no inquiry to amount to anything for the spot products. Pork suffered a loss of 20c, lard 0.71/2c and ribs .10c. The following closing quotations for July are the lowest for the season, and, as regards lard, they break previous low price records: July pork, \$8.57%; lard, 4.95@4.97%c; ribs, Estimated receipts for Monday-Wheat, 12 cars; corn, 280 cars; oats, 190 cars. Hogs,

Leading futures ranged as follows:



Cash quotations were as follows: Flour nominal. No. 2 spring wheat, 63½c; No. 3 spring wheat, none; No. 2 red, 66½@67½c; No. 2 corn, 29½@29%c; No. 2 yellow corn, 30 @30½c; No. 2 oats, 19½c; No. 2 white, 18¼@18½c; No. 3 white, 19½@21½c; No. 2 rye, 36% @37c; No. 2 barley, nominal; No. 1 flaxseed, 92c; prime timothy seed, \$3.30@3.40; pork, per br!, \$8.37½@8.50; lard, per lb, 4.80c; short-rib sides (loose), 4.20@4.30c; dry-salted shoulders (boxed), 4½@4%c; whisky, distillers' finished goods, per gal, \$1.22. Receipts-Flour, 5,000 bris; wheat, 14,000 bu corn, 196,000 bu; oats, 295,000 bu; rye, 4,000 bu; barley, 16,000 bu. Shipments—Flour, 14,000 brls; wheat, 94,000 bu; corn, 363,000 bu; oats, 181,000 bu; rye, 1,000 bu barley, 7,000 bu.

AT NEW YOLK.

Ruling Prices in Produce at the Seaboard's Commercial Metropolis. NEW YORK, April 25.-Flour-Receipts, 15,500 brls; exports, 18,700 brls. The market was dull and easy. The extreme views of spring wheat mills check business. Minnesota patents, \$3.75; bakers, \$2.70@3.15; Western patents, \$3@4. Rye flour dull; superfine, \$2.60@2.70. Buckwheat dull at 39@40c Corn meal duli; Western coarse, 77c. Rye quiet. Barley steady; malting, 39@45c. Feeding barley, 35@38c. Barley malt nomi-Wheat-Receipts, 25,000 bu; exports, 60,400

bu. Spots dull; No. 2 red, 76@77c; No. 1 hard, 731/4@741/4c. Options opened steady and advanced on good buying, but shortly turned weak, declining under better crop news regarding winter wheat, disappointing cables and liquidations, and closed 1/20 %c net lower; April closed at 73%c; May, 71/2071%c, closed at 71c.

Corn—Receipts, 119,900 bu; exports, 9,800 bu. Spots were dull; No. 2, 39c. Options were dull and weaker, owing to small exports and talk of increasing receipts, and closed 1/20%c lower; April closed at 35%c; May, 35%/036c, closed at 35%c.

Oats—Receipts, 51,600 bu; exports, 71,300 bu. Spots dull; No. 2, 25%c. Options dull and nominal, closing %c net lower; May closed at 24%c.

Hay dull; shipping, 70/2075c; good to choice, 90/206c. Hops dull; State, common to choice 1894 crop, 21/2c; Pacific coast, 1894 crop, 21/20/20/20%c. Hides quiet and steady; Galveston, Mc; Euenos Ayres, dry, 16c; Texas, dry, 8c; California, 12/212%c. Leather quiet; hemlock sole, Buenos Ayres, light to heavy, 19/20c; acid, 17/22c. ing cables and liquidations, and closed 1/200

lock sole, Buenos Ayres, light to heavy, 19@20c; acid, 17@23c.

Beef steady; family, \$10@12; extra mess, \$7.50@8; beef hams, \$15@15.50. Cut meats steady; pickled bellies, 4½@5c; pickled hams, 8½@9c. Lard steady; Western steam closed at 5.12½@5.15c; May, 5.12c, nominal.

Pork dull; old and new mess, \$9@10; short-clear, extra prime, \$10@11.50; family, \$10.50 @10.75. Tallow dull; city, 3½c; country, 3%c, as to quality. as to quality.

Rice firm; domestic, fair to extra, 3%@6c;

Japan, 3%@4%c. Mo.asses firm; New Orleans, open kettle, good to choice, 29@37c.

Cotton seed oil inactive; prime crude, 214 @22c; butter grades, 27@29c; prime summer yellow, 25@25½c.
Coffee-Options opened dull, with prices unchanged to five points off, ruled inactive and featureless, with only local trading, on indifferent cables and absence of foreign

indifferent cables and absence of foreign support; closed quiet, with prices five points higher to five points lower. May, 12.85c; September, 11.55c. Spot coffee—Rio nominal; No. 7, 13%c. Mild dull; Cordova, 16%@ 18c. Rio—Firm; No. 7 Rio, 13c. Exchange, 9%d. Receipts, 4,000 bags; cleared for the United States, 5,000 bags; cleared for Europe, none; stock, 81,000 bags. Warehouse deliveries from New York yesterday, 6,516 bags: New York stock to-day 46.854 bags: bags; New York stock to-day, 46,054 bags; United States stock, 245,398 bags; affoat for the United States, 125,250 bags; total visible for the United States, 365,648 bags, against 456,992 bags last year.

Sugar—Raw steady; fair refining, 3%6; centrifugal, 96 test, 45-16c. Refined steady; crushed, 6%c; granulated, 5%c.

TRADE IN GENERAL.

Quotations at St. Louis, Baitimore, Cleinnati and Other Places. ST. LOUIS, April 25.—Flour was quiet, steady and unchanged. Wheat—Speculative market opened lower on heavy selling occasioned by unusually light exports, but rallied on reports showing a decline in the condition of winter wheat. A break followed by another rally set in and the market closed unsettled. Spot dull, steady; No. 2 red, cash, 63c bid elevator, 63c track; May, 57%c; July, 60%c; August, 62c. Corn dull, weak and lower, with but little demand in the speculative market. Spot declining; No. 3 mixed, cash, 25%c; May, 25%, 200%c; July, You got to resspeck the dignity o' this court, or blamed if I don't waltz ye out behind the courthouse when we adjourn an' lick a little

26% 626% c. Oats—Spot dull and steady; No. 2 cash, 17% c; May, 17% c; July, 18% 618% c. Barley nominal. Corn meal, \$1.3669.40. Bran dull and lower; sacked east track, 44c bid. Flaxseed steady at 84c. Timothy seed steady; prime, \$3.10; choice, \$2.5062. Hay easier; prairie, \$769.75; timothy, \$8.50614.25 Cotton ties and bagging unchanged. Eggs quiet and steady, 767% c. Whisky, \$1.22. Cotton ties and bagging unchanged. Pork, steady; standard mess jobbing, \$8.75. Lard lower, 4.4564.70c for choice. Bacon—Boxed shoulders, 4.76c; longs, 4.75c; ribs, 5c; shorts, 5c. Dry-salted meats—Boxed shoulders, 4.56c; longs, 4.25c; ribs, 4.37% c; shorts, 4.37% c. Receipts—Flour, 3,000 bris; wheat, 12,000 bu; corn, 47,000 bu; oats, 34,000 bu. Shipments—Flour, 4,000 bris; wheat, 5,000 bu; corn, 12,000 bu; oats, 10,000 bu. @26%c. Oats-Spot dull and steady; No.

bu; oats, 10,000 bu.

BALTIMORE, April 25.—Flour dull and unchanged; receipts, 9,006 brls. Wheat dull; No. 2 red. spot, 70c asked; May, 694,0694c; receipts, 3,880 bu. Southern wheat on grade, 700 73c. Corn steady; mixed spot, 354,0354c; month, 354,0354c; May, 354,0354c; receipts, 38,280 bu. Southern white corn, 354,0 36c; yellow, 374c asked. Oats firm; No. 2 white Western, 260,264c; receipts, 5,111 bu. Rye steady; No. 2 Western, 420,43c. Hay strong; choice timothy, \$15,500,17. Grain freights rather quiet; steam to Liverpool, per bushel, 2024d for June; Cork, for orders per quarter, 28,640,28,74d for May. Sugar strong and unchanged. Butter steady; fancy creamery, 150,16c. Eggs steady; fresh, 10c. Cheese steady and unchanged.

CINCINNATI. April 25.—Flour dull, Wheat OINCINNATI, April 25.—Flour dull. Wheat quiet; No. 2 red, 72c; receipts, 4,500 bu; shipments, 5,000 bu. Corn duil; No. 2 mixed, 30½c. Oats dull; No. 2, 21c. Rye firm; No. 2 Northwestern, 44c. Lard easy at 4.724c. Bulk meats quiet at 4.374c. Bacon barely steady at 5.25c. Whisky quiet; sales, 477 brls at \$1.22. Butter weak. Sugar firm. Eggs steady

at 9c. Cheese steady. TOLEDO, April 25 .- Wheat active and lower; Ne. 2, cash and May, 70%c; July, 67%c. Corn dull and steady; No. 2 mixed, 30c; May, 30%c. Oats quiet; No. 2 mixed, May, 20%c. Rye dull; No. 2, cash, 38%c. Clover seed act-ive; prime, cash, \$4.65; April, \$4.60. DETROST, April 25.—Wheat steady; No. white, 701/2c; No. 2 red, 695/2c; May, 695/2c bid July, 673/2c; August, 667/2c. Corn—No. 2, 301/2c Oats—No. 2 white, 23c, nominal. Rye—No. 2 37c. Clover seed, \$4.65.

LIVERPOOL, April 25.—Spot wheat firm, demand poor; No. 2 red winter, 5s 7d; No. 2 red spring, stocks exhausted; No. 1 hard Manitoba, 5s 6d; No. 1 California, 5s 6½d.

LIVERPOOL, April 25.—Spot cotton in moderate demand and prices unchanged. American middling, 4 13-32d. The sales of the day were 7,000 bales, of which 500 bales were for speculation and export, and included 700 bales American. Receipts, 9,000 bales, all

NEW YORK, April 25.—Cotton quiet; mid-dling, 81-16c; receipts none; sales, 344 bales, all spinners; stock, 146,863 bales; total to-day and consolidated net receipts, 7,064 bales; ex-ports to Great Britain, 6,950 bales; to the continent, 100 bales; stock, 457,971 bales. NEW ORLEANS, April 25.—Cotton quiet. Middling, 711-16c; low middling, 71/2c; good ordinary, 73-16c. Net receipts, 1,094 bales; gross, 1,098 bales; exports to Great Britain, 69,850 bales; to continent, 100 bales; sales, 3,100 bales; stock, 155,739 bales.

MEMPHIS, April 25.—Cotton steady. Middling, 71/2c. Receipts, 154 bales; shipments, 1,228 bales; stock, 58,039 bales; sales, 650 bales.

WILMINGTON, April 25.—Rosin steady; strained, \$1.45; good, \$1.50. Spirits of turpentine steady at 25.0251/2c. Tar steady at 0c. Turpentine quiet; hard, \$1.30; soft, OIL CITY, April 25.-Credit balances, \$1 certificates opened at \$1.25; highest, \$1.26; lowest, \$1.25; closed at \$1.26 nominally bid. Sales. 1.000 brls; shipments, 80,554 brls; runs, 102,955 brls.

NEW YORK, April 25.—Petroleum steady; United closed at \$1.26. Rosin firm; strained, common to good, \$1.95@2. Spirits of turpen-CHARLESTON, April 25.—Rosin steady; strained \$1.45; good, \$1.50. Spirits of turpentine steady at 25@25%c. SAVANNAH, April 25.—Spirits of turpen-ine firm at 251/2c. Rosin firm.

Butter, Eggs and Cheese. NEW YORK, April 2.-Butter-Receipts, NEW YORK, April 25.—Butter—Receipts, 3,996 packages; market steady; Western dairy, 84,201142c; Western creamery, 104,2015c; Elgins, 15c. Cheese—Receipts, 376 packages; market quiet; large, 62,94c; small, 64,2010c; part skims, 32,444c; full skims, 22,24c. Eggs—Receipts, 10,164 packages; market steady; State and Pennsylvania, 114,2012c; Western 104,2012c; Southern, 14,201014c.

CHICAGO, April 25.—On the Produce Exchange, to-day, the butter market was steady; creamery, 10@14c; dairy, 9@13c. Eggs PHILADELPHIA, April 25.—Butter firm; fancy Western creamery, 15c. Eggs firm; fresh Western, 11c. Cheese unchanged.

Wool. ST. LOUIS, April 25.—Wool—Receipts increasing and market easy; Misouri and Illinois—Combing, 13c; clothing, 11½c; light fine, 9@9½c; heavy fine, 7@7½c. Kansas and Nebraska—Medium, 9@11c; light fine, 7@8c; heavy fine, 5@6c; Texas, Arkansas and Indian Territory—Fall and spring medium, 10 @11c; light fine, 8@9c; heavy fine, 5@6c. Western—Medium, 9@10½c; light fine, 7@8c; heavy fine, 5@6c; tub-washed, choice, 19@20c; fair, 17@18c.

NEW YORK, April 25.-Wool quiet; do-mestic fleece, 16@22c; pulled, 10@16c.

per steady; brokers' price, 10%c. Lead steady; brokers' price 3c. Tin plates firm. ST. LOUIS, April 25.—Lead unsettled at 2.79@2.80%c. Spelter lower at 3.77%c.

Dry Goods. NEW YORK, April 25 .- Very good mail orders for purely seasonable stuffs and staples, chiefly brown cottons and colored goods, were received to-day. The market is better all around and prices are steadier. Agents have advanced Williston and Graniteville sheetins and drills 1/3c.

LIVE STOCK. Cattle Quiet and Steady-Hogs Firm

and Active-Sheep Stendy. INDIANAPOLIS, April 25. - Cattle - Reipts light; shipments light. There were very few on sale. The market was quiet at steady prices, and all sold early.

Hogs-Receipts, 3,500; shipments, 1,600. The market opened active, with packers and shippers buying. Prices were much the same

as yesterday. All sold in good season. The Sheep and Lambs-Receipts light; ship-

ments light. But little doing for want of stock. The market was steady at unchanged Spring lambs 5.00@7.00 Bucks, per head 2.00@4.0

CHICAGO, April 25 .- Cattle-Beeves are now selling at \$3.25@4.10 for poor to fancy, with sales mostly between \$3.50 and \$4, and ripe 1,700 to 1,900-lb steers sell at \$3.50@3.60, while fat export steers are selling at \$3.75. Texas cattle have declined with natives, and the bulk are selling at \$3.15@3.55. Hogs-Prices for hogs averaged 24,65c lower than yesterday. Heavy sold at \$3.25@ 3.57%; medium weights at \$3.40@3.65, and light hogs at \$3.50@3.80, sales being largely at \$3.50

Sheep and Lambs—Offerings of sheep were well taken on a basis of \$2.25@3.65 for inferior to choice sheep, few going below \$3. Lambs sold mostly at \$3.20@4.25, some wooled feeding lambs fetching \$3.20@3.60. Wooled sheep and lambs sold about 10@20c higher han shorn flocks. Receipts-Cattle, 200; hogs, 18,000; sheep

KANSAS CITY, April 25.—Cattle-Receipts, 200; shipments, 1,500. Market nominally steady. Receipts too small to make Hogs-Receipts, 6,100; shipments, 1,300; lights stronger, others weak; bulk of sales, 83.35@3.50; heavies, \$3.10@3.37½; packers, \$3.30@3.45; mixed, \$3.25@3.52½; lights, \$3.40@8.55; Yorkers, \$3.45@3.50; pigs, \$3.25@3.55.
Sheep-Receipts, 500; shipments, 400. Market steady. Lambs, \$3.40@4.60; muttons, \$2.25@3.40.

EAST BUFFALO, April 25.—Cattle—Receipts continue to be about all consigned through but a few head, in all about a load, which were taken by the local butchers at steady former prices. The market outlook

Sheep and lambs—Receipts, 20 cars. Market fairly active; lambs, good to choice, \$4.75@5; culls, fair to good, \$4.10@4.25; sheep, choice to prime export wethers, \$4@4.10; culls, fair, \$2.75@3.50; clipped, good to choice,

\$3,60623,90. ST. LOUIS, April 3.—Cattle—Shipments and receipts light. Supply so small that only retail trading was done. Prices were only retail trading was done. Prices were about steady at previous quotations.

Hogs—Receipts, 1,700; shipments, 2,400.

Market steady. Heavy. \$3.30@3.35; mixed, \$3.20@3.50; light, \$3.40@3.60.

Sheep—Receipts, 300; shipments, 2,200. Market about steady; natives, \$2.50@3.55; Texans, \$2.50@8.25; Mexicans, \$2.50@3.25; spring lambs. \$5.67

EAST LIBERTY. April 25.—Cattle De-mand light; prime, \$4.30@4.45; good butchers', \$3.90@4.10; bulls, stags and cows, \$1.75@3.70. Hogs—Demand fair and market unchanged, Sheep and Lambs-Market active; prime clipped, \$3.60@3.70; common, \$2.75@3; culls, \$1.50@2; choice lambs, \$4.25@4.56; common to good lambs, \$3.50@4; spring lambs, \$6@8; veal calves, \$3.50@4. CINCINNATI, April 25.—Hogs active at \$3.10@3.55. Receipts, 1,300; shipments, 1,800. Cattle steady at \$2.50@4. Receipts, 300;

shipments none. Sheep firm at \$2.50@3.75; receipts, 500; ship-ments none. Lambs steady at \$3.50@4.65; spring, \$6@8. LOUISVILLE, April 25.-Cattle-Receipts light. Market unchanged. Hogs-Receipts, 900; choice packing and butchers', \$3.30@3.35; fair to good packing.

Sheep and lambs-No receipts or market. INSUBANCE NEWS AND NOTES.

The American Fire Insurance Company, of New York, has re-elected F. W. Downe president, and Silas P. Wood vice presiden The annual meeting of the Actuarial So-clety of America will be held on Thursday and Friday, April 30 and May 1, at the Hotel Imperial, New York.

P. T. Hartford, of Chicago, has been appointed superintendent of the newly organized burglary insurance department of the Guarantors' Liability Indemnity Company. His headquarters will be in Philadelphia. The Guarantors will make a specialty of bank business.

The twenty-first annual statement of the Provident Savings Life is out. The assets Jan. 1, 1896, were \$1,981,355.50; the liabilities, 4 per cent. standard, \$1,200,824.08, and the surplus \$780,531.42. The income in 1895 was \$2,2:3,533.17, and the amount paid policy holders during the year, \$1,506,412.15. It is not a wild guess to make to say that the life insurance anti-rebate compact, which was formed last October, will soon go to pleces. Ex-Governor Russell has handed down a decision in three rebating cases which affect each of the three great life companies, the Mutual, Equitable and New York. The case against the Mutual involves one of its agents at Pittsburg, named J. McKown. On the 15th of last January, J. Sharp McDonald and allowed him the commissions thereon. Mr. McDonald is an agent of the Union Mutual Life Insurance Company, of Portland, Me., in western Pennsylvania. In noting the decision of this case General Manager Walter R. Gillette, of the Mutual Life, of New York, has addressed a letter to each company which is a party to the anti-rebate compact, in the course of which he says: "We submit that it could have been no part of the inter of the companies signing the anti-re compact to dismiss and dishar agents from allowing commissions upon their own or each other's lives. That it was ever mean each other's lives. That it was ever meant that an agent should pay the gross premium on his own insurance, while expected to pay only the net premium on all other insurance, seems to us an absurd proposition, and is such a violation of custom and right, not to say courtesy, prevalling among all professions and trades, that we cannot believe it is serious. We desire to know, therefore, what your feelings or interpretations of the decisions against Mr. McKown may be, and ask you if, in your opinion, such cases should not be exempt from trial, punishment, or even notice? If from trial, punishment, or even notice? If the agents come to know, through the promulgation of this decision, and the punishment of one of their force, that this is to be the law governing them, there will be an outcry and hostility that will demoralize them, and deprive them of any disposition to carry out the law against rebating in any direction. For ourselves we feel it our duty direction. For ourselves we feel it our duty agency forces of any of the companies, and we do not think that it comes within the spirit of agreement to refer such cases to Mr. Russell. I should be glad to have your view of the matter, and whether you are of the opinion that the case is one of those the company should be the consequence of an interchange of services and commissions between agents. If such a construction of the agreement shall be sustained by the individual maker of it, this company will withdraw from the compact." Replies were received from several companies. Vice President Haley Fisk, of the Metropolitan Life, wrote that he agreed with the conclusion that such cases as the

Metropolitan Life, wrote that he agreed with the conclusion that such cases as the one referred to "should be exempt from trial, punishment or even notice." President George H. Burford, of the United States Life, held a contrary view. President O. R. Loker, of the Michigan Mutual Life, thought that the offender "should be admonished to sin no more, and that no further penalty be inflicted unless he again violated the spirit of his obligation as interpreted by Mr. Russell." He added that "we should either abide by the decision of the referee or dissolve the compact." President Russell, of the Connecticut General Life, expressed the hope that the Mutual Life would back down. The New York Life, through a letter of D. P. Kingsley, superintendent of agencies, sought to mildiy straddle the question at issue, and finally flopped over on the side of the anti-rebate compact. President Cole, of the Brooklyn Life, disagreed with the referee's ruling on the ground of comity and fairness, and hoped that the Mutual Life would reconsider its determination to withdraw from the hoped that the Mutual Life would reconsider its determination to withdraw from the compact. Amzi Dodd, President of the Mutual Benefit Life, wrote a sort of milk-andwater reply, feebly coinciding with the decision of the referee as binding upon all the members of the compact. President George E. Ide, of the Home Life, thought that "the matter of trade discount is one which has come to be quite generally ognized in trade circles at large, and it may be that the agreement as existing between the companies is so closely drawn that it was impossible for Mr. Russell to he thought "that a proper presentation of the case to Mr. Russell and the other gentlemen largely instrumental in brin about the agreement would certainly les to any necessary correction." President Bullock, of the State Mutual Life, backs up General Manager Gillette in these words. "I do not think the practice of making the discount, which may be called a trade dis count, where reasonable and fairly carried out, is objectionable or contrary to law. I think that strained constructions of the law by the commissioners or the refere-will lead to a dissolution of the anti-rebate compact made by the companies." Vice President Holcombe, of the Phenix Mutua Life, wrote that he "cannot understan how any one company can withdraw with-out a violation of good faith," inferring from the letter of the Mutual Life that it, under certain circumstances, proposes to withdraw. Harry F. West, vice president of the Pennsylvania Mutual Life, entertained this view: "The important thing to do is not to concern ourselves greatly about rebates, but to readjust methods to well settled and just principles of management by declining to pay for business more than it is worth. If, incidentally, the rebate practice is abolished, well and good, but there can never be any permanent valuable reform unless we adiress ourselves to the cause of the disease rather than to its symptoms. The mere con-cealment of the latter serves no useful purcealment of the latter serves no useful purpose, though it may delay the interested attention which policy holders are certain to bestow sooner or later on the methods now largely prevailing in life insurance." The Germania Life, through M. A. Wesendonck, indorses the decision of ex-Governor Russell, as does the National Life of Vermont, although the latter company deprecates the decision of the Mutual Life to withdraw from the compact, "because such a purpose, indicated by a great company a purpose, indicated by a great company like the Mutual Life, means vastly more than the determination of his company to sustain the decision. Equitable Life appears to have sent no reply to Mr. Gillette's communication. Henry E. Hyde, president of the Equitable, is at present enjoying the delights of the Riviera and the officials in the big granite structure

Mutual Life charged with rebating, and the cause of all this tempest in the life insurance world, has been dismissed from the company's employment. Pensions for Veterans. The applications of the following named Indianians have been granted:

at No. 120 Broadway are generally supposed to sneeze only when Mr. Hyde takes snuff.

J. C. McKown, the Pittsburg agent of the

Original—Charles Licas, Indianapolis; Alexander Jones, National Military Home, Marlon; John Worthington, Arctic.

Additional—Adam Stair, North Manchester; Charles W. Wright, Crawfordsville.

Increase—Wilbur F. Havens, Indianapolis; Charles H. Bassett, Elwood; Thomas B. Alexander, Messena; Moses Powell, Columbus; Thomas N. Floyd, Nashville; Themas A. Guy, Paragon; Alexander M. Bible, Waynetown; James Thomson, Indianapolis, Reissue—George B. Lowry, Oakford; John B. Keyes, Salem. telssue and Increase-Joseph Clark, Hart-

Original Widows, etc.-Rebecca Hays

ford City.